



MUTUALRE

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PRESS RELEASE

For Immediate Release

September 16, 2022

Mutual Re Congratulates Encova on A.M. Best Upgrade

Cherry Valley, IL – Mutual Re and its management group would like to congratulate Encova Mutual Insurance Group on their recent upgrade in financial strength rating to A from A- by A.M. Best. The upgrade reflects Encova's sustained improvement in underwriting and operating performance in recent years.

"Encova continues to be financially strong, and we applaud them for the recent upgrade" said John Meyers, President and CEO. "Encova has been a critical component to Mutual Re's success over the years, and we have had a long-standing relationship that has stood the test of time. We are ecstatic to have them as a member proudly supporting Mutual Re".

As a joint reinsurance association, Mutual Re's membership can adjust on an annual basis. Encova is Mutual Re's longest tenured assuming member, and the relationship has been mutually beneficial for the organizations. Encova Mutual Insurance Group has been an assuming member of Mutual Re since 1958.

The current assuming members of Mutual Re are: Church Mutual Insurance Company, Encova Mutual Insurance Group, Farm Bureau Mutual Insurance Company of Michigan, Kentucky Farm Bureau Mutual Insurance Company, and RenaissanceRe.

About Mutual Re

Mutual Re, based in Cherry Valley, IL, reinsures many diverse insurance companies across the United States and delivers unquestioned security to its clients. For over 100 years, Mutual Re has proudly served its customers in the reinsurance industry. Its assuming companies, strong business ties, and most importantly, its partnerships with brokers and clients, have been the cornerstone of the company's success. Additional company information is available at www.mutualre.com.