

1780 S Bell School Rd Cherry Valley, IL 61016 www.mutualre.com

PRESS RELEASE

For Immediate Release

June 1, 2023

Mutual Re Announces Staff Promotions

Cherry Valley, IL – Mutual Re and its management group are pleased to announce the following staff promotions effective June 1, 2023 (in alphabetical order):

Lisa Lakey Assistant Vice President, Underwriting

Kristi Philliber Assistant Vice President, Underwriting

Elisabeth Zorn Underwriting Analyst

"We are very proud of our staff and their recent promotions" said John Meyers, President and CEO. "Each staff member has contributed to our success, and each one deserves to be rewarded. We are extremely happy to see the advancement in their professional careers here at Mutual Re".

Mutual Re continues to value its employees and believes in promoting from within. The company spends a significant amount of time training its staff and provides mentorship from management. The success of its employees has contributed to the overall success of the company. This is evidenced by the significant increase in premiums over the past several years, and company staff has also increased as a direct result of the company's accomplishments.

About Mutual Re

Mutual Re, based in Cherry Valley, IL, reinsures many diverse insurance companies across the United States and delivers unquestioned security to its clients. For over 100 years, Mutual Re has proudly served its customers in the reinsurance industry. Its assuming companies, strong business ties, and most importantly, its partnerships with brokers and clients, have been the cornerstone of the company's success. Additional company information is available at www.mutualre.com.