



MUTUALRE

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PRESS RELEASE

For Immediate Release

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Mutual Re News

Cherry Valley, IL – Mutual Re is excited to announce our 2026 assuming members as: Farm Bureau MIC of Michigan, Kentucky Farm Bureau MIC, Motorists MIC (Encova Mutual Insurance Group), Mutual Assurance Society of Virginia, and Topsail Reinsurance SPC, Ltd. Mutual Re is well capitalized with over \$5 billion of combined policyholders' surplus, and we look forward to continued success reinsuring and servicing the insurance industry.

Mutual Re is a joint reinsurance underwriting association binding reinsurance agreements with cedents on behalf of its assuming members. The assuming members fully support Mutual Re with joint liability. Since their liability is joint, but not several, the more assuming members that participate, the higher the level of security. While there are cases in which not all assuming members may be listed on a reinsurance agreement, all assuming members still support the group. Every assuming member participates on every reinsurance agreement either directly or by retrocession. This has always been the case and will continue to be the case.

More news: As of January 2027, Kentucky Farm Bureau MIC will be exiting as an assuming member to focus on their core operations. We appreciate all their support over the past 20 years, and we wish them the best.

Mutual Re will be contacting insurance companies shortly for consideration in our 2027 membership group. Our book of assumed reinsurance is well balanced between property and casualty exposures that are geographically diversified throughout the United States. Now is a great time to seize the opportunity to expand and diversify insurance operations by assuming reinsurance through our distinctive organization.

About Mutual Re

Mutual Re, based in Cherry Valley, IL, reinsures many diverse insurance companies across the United States and delivers unquestioned security to its clients. Mutual Re's over 100 years in business, its assuming companies, its strong business ties, and most importantly, its partnerships with brokers and clients, have formed the cornerstone of the company's success. Additional company information is available at www.mutualre.com.